

EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



**QUALITY
MODERNIZATION**
QUALITY ORIENTED ENTREPRENEURSHIP

The enterprise KEM G. K. MIHAILIDIS S.A."based in Attica region, has joined the Action "Quality Modernization" with a total budget of **150 million €**. The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is 274.807,13 € out of which 137.403,53 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Machinery – Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)
- ✓ Means of transportation
- ✓ Planning development and implementation
- ✓ Labor costs for new personnel

Through the participation in the Action, the enterprise achieved:

- ✓ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions
- ✓

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



European Union
European Regional
Development Fund



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